

NEWS RELEASE

FOR IMMEDIATE RELEASE:

Tuesday, December 14, 2021

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Stockton Releases Notice of Funding Availability Eligible Non-Profits and Affordable Housing Organizations May Apply Online

STOCKTON, Calif. – The City of Stockton will release two Notices of Funding Available (NOFA) on Friday, December 17, 2021. The City has one NOFA dedicated to Community Development Block Grant and Emergency Solutions Grant. The second NOFA is focused on creating affordable housing.

- Eligible non-profit organizations and affordable housing organizations may begin submitting applications on Friday, December 17, 2021, at 1:00 p.m. <u>Applications will</u> only be accepted online through the <u>Neighborly Software portal</u>.
- The deadline for submitting completed CDBG and ESG applications is Monday,
 January 24, 2022, at 5:00 p.m.
- The deadline for affordable housing applications is Monday, January 31, 2022, at 5:00 p.m.

Organizations interested in applying may participate in a virtual informational meeting on Thursday, December 16, 2021, at 11:00 a.m. A link to the meeting and the optional call-in number are available www.stocktonca.gov/housing.

The City of Stockton is an entitlement City, which means that the City receives three sources of funding from the Department of Housing and Urban Development annually: Community Development Block Grant Funds (CDBG), Emergency Solutions Grant funds (ESG) and HOME Investment Partnership funds (HOME). The City has also received additional allocations from the State and HUD.

The City of Stockton anticipates receiving approximately \$3.4 million dollars in CDBG funding, \$290,000 in ESG funding, and \$1.7 million of HOME funding; HOME funding is included in the Housing NOFA. These funds are provided through the Department of Housing and Urban Development (HUD) in FY 2022-2023.

CDBG and ESG

The City is seeking applications from entities that have experience and are qualified to administer CDBG and ESG federal block grant programs. CDBG funds can be used for a variety of activities. All activities must meet one of the national objectives:

- benefit low- and moderate-income people;
- prevent or eliminate slums and blight; or
- meet an urgent need.

ESG funds are available to agencies providing emergency shelter, homeless prevention, or rapid re-housing services to the homeless or those at risk of homelessness.

Housing NOFA

Up to \$10.4 million in funding will be available through the City of Stockton for the development of affordable housing targeting very low- and low-income households with incomes at or below 60% of the Area Median Income (AMI) as published by the Department

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of Housing and Urban Development (HUD) and/or extremely low-income households or persons experiencing homelessness with incomes at or below 30% AMI.

To qualify for funding under the Housing NOFA, eligible projects must consist of 12 units or more; projects may include acquisition, rehabilitation, scattered-site master leasing, or new construction developments of affordable rental or homeownership housing.

Housing NOFA funds include Permanent Local Housing Allocation (PLHA),
Homeless, Housing, Assistance and Prevention (HHAP) and HOME funds. HOME funds are
typically allocated to affordable housing activities that meet and address local housing
needs. Eligible housing types include first-time homebuyer assistance, rehabilitation, and
new construction. HOME funds can also be used for acquisition, site improvements,
demolition, and other activities related to the development of affordable housing.

For more information, please visit www.stocktonca.gov/Housing or call (209) 937-8539.

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